

BOARD OF DIRECTORS POLICY MANUAL
Chariton Valley Telephone Corporation and Subsidiaries

POLICY NO. 901
MEETINGS OF THE SHAREHOLDERS

Annual and/or Special Shareholder Meetings
Rules of Conduct

Shareholders shall be provided, on the Annual Meeting website, the following Rules of Conduct.

In order to provide a fair and informative meeting, your cooperation in observing the following general procedures and time limits will be greatly appreciated. In the essence of time and consideration for all in attendance:

- (1) Only shareholders are entitled to address the meeting, and no one may address the meeting until recognized by the Presiding Officer.
- (2) Shareholders will be recognized in order one-at-a-time. Remarks must be relevant to the pertinent matters (issues to be voted upon) properly before the meeting, and briefly stated within a time limit of two (2) minutes.
- (3) Each shareholder will be allowed to address the meeting only one time on each matter to be voted upon.
- (4) Shareholder participation will be conducted in accordance with the rule of alternates; wherein the Presiding Officer will alternate between those wishing to speak “for” and those wishing to speak “against” the pertinent matters (issues to be voted upon) properly before the meeting. The first person to address the meeting will have a limit of two (2) minutes to briefly state their position. The next person to address the meeting must state an opposite position and will have a limit of two (2) minutes to briefly state their position. A twenty (20) minute maximum total time limit will apply for each issue; with a maximum of ten (10) minutes total for all persons wishing to speak “for” and a maximum of ten (10) minutes total for all persons wishing to speak “against” each issue to be voted upon.
- (5) Shareholders meetings are not to be used as a forum to present general economic, political or other views.
- (6) Shareholder meetings are not conducted in accordance with the rules of parliamentary procedure.
- (7) These rules of conduct will strictly be enforced.